33. Projects & Equipment Corporation Ltd. @
34. IRCON International Ltd. @
35. Central Inland WaterTransport Corporation Ltd. @
36. Cochin Shipyard Ltd. @
37. Hindustan Shipyard Ltd.®
38. HCI [1 .Centaur Hotel Airport, Delhi (including Chefair Delhi) and Chefair Mumbai]
39. ITDC [1. Hotel Samrat, New Delhi (Lease-cum-management control); 2. Hotel Jaipur Ashok; 3. Hotel Patliputra Ashok; 4. Hotel Kalinga Ashok; 5. Hotel Jammu Ashok; 6. Hotel Neelchal Ashok, Puri; 7. Hotel Lakeview Ashok, Bhopal; 8. Hotel Ranchi Ashok, Ranchi; 9. Hotel Bramputra Ashok, Guwahati; 10. Hotel Pondicherry Ashok, Pondicherry; 11. Hotel Donyi Polo Ashok, Itanagarand 12. Hotel Punjab Ashok, Anandpur Sahib].
40. Maruti Udyog Ltd.***
41. Hindustan Paper Corporation Ltd.
42. Instrumentation Ltd., Kota (Mother Unit)

NOTE: * The process has not been started again after there was no response for the earlier sale.

** Deferred by three months.
@ Recommendations received from the Disinvestment Commission.
*** Open offer of residual shares in the market.

Time-bound programme for disinvestment of heavy Industries

†6. SHRI RAM JETHMALANI:
SHRI KAPIL SIBAL:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that any time-bound programme for disinvestment of industries under Ministry of Heavy Industries and Public Enterprises has been fixed;

(b) if so, the details thereof;

(c) whether Government have laid down any criteria for priority disinvestment; and

†Original notice of the question was received in Hindi.

(d) if so, the details thereof?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) Disinvestment is an ongoing process and individual public sector undertakings are taken up for disinvestment on the basis of reports of the Disinvestment Commission and the proposals of the Ministry of Disinvestment after inter-Ministerial consultations. So far 12 PSUs and 3 hotels of Hotel Corporation of India Ltd. (HCI) and 100% Government equity in 18 hotel properties and one hotel (on lease-cum management contract) of ITDC have been disinvested through the process of strategic sale. 54 cases are at various stages of processing for disinvestment by this Ministry. Of these 13 PSUs and 2 hotels of HCI and 4 hotels of ITDC are expected to be finalised in the current year.

(c) and (d) All PSUs classified as non-strategic can be taken up for disinvestment to a level of 26% or lower, if necessary, as decided on a case by case. The priority for disinvestment is determined keeping in view market conditions, the nature of disinvestment and any other factor, which is likely to. impact the realisable value.

Strategic sale of BPCL and HPCL

7. SHRI N.R. DASARI:
SHRI J. CHITHARANJAN:
Will the Minister of DISINVESTMENT be pleased to state:

(a) whether there has been resistance from the opposition as well as from some quarters in the ruling alliance including the Union Ministers against the Government's proposal for the strategic sale of BPCL and HPCL; and

(b) if so, the details thereof and the present stage of the proposal*?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) Disinvestment of Public Sector Undertakings (PSUs) is a continuous process. Government keeps considering proposals for disinvestment in various PSUs from time to time through inter-Ministen'al consultations. After considering all relevant viewpoints, Government takes a final decision about disinvestment of a PSU in line with the approved policy. In February, 2002, Government had decided 'in principle' to disinvest in BPCL/HPCL through strategic sale with the modalities to be worked out